



**FOR IMMEDIATE RELEASE:** Wednesday, April 20, 2022

**CONTACT:** Christopher Behnan, **Byrum & Fisk Advocacy Communications**, (248) 767-4377

## **Holly Area Schools saves community nearly \$6 million over 15 years**

*Bond interest savings demonstrate district's commitment to fiscal responsibility*

**HOLLY, Mich.** — Holly Area Schools today announced it has saved the community nearly \$6 million in bond interest costs through responsible management of bond debt over the past 15 years, further demonstrating the district's commitment to fiscal responsibility and accountability.

“At Holly Area Schools, we recognize the trust our community places in us to make wise use of their taxdollars, and we take that responsibility very seriously,” said **Scott Roper**, Holly Area Schools superintendent. “These bond interest savings will help us continue providing a safe, welcoming and nurturing learning environment for all Bronchos and utilize savings to invest in an education that prepares our Bronchos for success in the highly competitive modern workforce.”

Starting in 2007, the district continuously refinanced bonds as it continued to grow and the community generously approved bonds for safety, technology and other enhancements that help all Bronchos achieve and succeed. That means the district has been able to complete all of these improvements without increasing property tax rates.

The savings from bond refinancing is only the latest example of the district's ongoing track record of fiscal accountability and transparency. The district continues to receive clean fiscal audits and routinely receives a top Standard & Poor's bond rating. Holly Area Schools remains on solid financial footing to continue meeting the needs of all Bronchos and plan for any potential emergencies that might arise.

“We will not rest on our laurels and will continue making the absolute best use of taxdollars to serve the unique needs of all Bronchos before, during and after school,” Roper said. “At Holly

Area Schools, fiscal responsibility, accountability and transparency are essential best practices to help ensure we can continue preparing all Bronchos for bright futures.”

###

Learn more about Holly Area Schools by visiting [www.hask12.org](http://www.hask12.org), or visit us on [Facebook](#) and [Twitter](#).